



Join the Group RRSP

There are many benefits to joining a Group Registered Retirement Savings Plan (RRSP) – you'll see just a few of them listed here.

Pay yourself first

Regular payroll deductions are a great way to encourage yourself to save. You won't miss reasonable amounts of money deducted from your pay and payroll deductions are easy – it happens automatically. Even a small amount saved regularly over time can grow.

Immediate tax savings

Payroll deductions are also tax effective. RRSP contributions are deducted from your gross pay before payroll taxes are calculated. By making regular contributions to your group RRSP through payroll deductions, you only pay income tax on the remaining amount of your pay. It's like giving yourself a tax refund with every pay instead of waiting until the end of the year.

Dollar-cost averaging

Dollar-cost averaging is an investing strategy where you invest regular contributions to your group RRSP (e.g. through payroll deductions). Because market timing is difficult and rarely works, regular contributions mean that you take advantage of the ups and downs of the market – buying more units when the unit value is down and buying less when the unit value is up. Using dollar-cost averaging and purchasing units at a steady pace takes the guesswork out of trying to make investment decisions according to market activity.

Competitive investment management fees (IMF)

Through the purchasing power of the group RRSP (i.e. buying wholesale), you can benefit from lower investment management fees not typically available to individual investors.

Access services and support when it's convenient for you

Manulife helps you achieve your savings goals by giving you access to the information you need to monitor and manage your group RRSP.

- Complete transactions, check account balances and personal rates of return using our secure website at www.manulife.ca/GRO.
- Direct account inquiries to Manulife's Customer Service Representatives. Customer Service Representatives are available at 1-888-727-7766 from Monday to Friday, between 8 a.m. and 8 p.m. ET. The Interactive Voice Response (IVR) system is available 24 hours a day, seven days a week.
- Get answers to your investment questions from a Financial Education Specialist. Call toll-free 1-888-727-7766, Monday to Friday, 9 a.m. to 5 p.m. ET.
- Receive easy-to-understand member statements that provide a comprehensive summary of your plan.